

# Ahmed Guecioueur

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Academic Positions	University of Washington, Foster School of Business	
	Assistant Professor of Finance & Business Economics	since Dec 2024
	Acting Assistant Professor (pending PhD) of Finance & Business Economics	Sep–Dec 2024
Education	INSEAD, PhD in Management (Finance specialization), 2024	
	Committee: Joël Peress (CHAIR), Frederico Belo, Olivier Dessaint, Naveen Gondhi, Theodoros Evgeniou	
	University College London, MSc Data Science (Statistics specialization), 2018, <i>with Distinction</i>	
	Imperial College London, MEng (Hons) Computing, 2008, <i>with First Class Honours</i>	
Interests	Asset Management, Asset Pricing, Behavioral Finance, Household Finance, Machine Learning	
Publications	Uncovering Sparsity and Heterogeneity in Firm-Level Return Predictability Using Machine Learning, with Theodoros Evgeniou and Rodolfo Prieto [ <a href="#">Journal</a>   <a href="#">SSRN</a> ] <i>Journal of Financial and Quantitative Analysis</i> , 2023, 58(8), 3384-3419	
Working Papers  <i>(alphabetical by co-author)</i>	Soothing Investors: The Impact of Manager Communication on Mutual Fund Flows solo-authored [ <a href="#">Link</a> ]	
	Presented at NBER Behavioral Finance, WFA, FIRS	
	Machine Traders, Human Behavior, and Model (Mis)Specification solo-authored [ <a href="#">SSRN</a> ]	
	Presented at SFS Cavalcade North America, FIRS, Chicago Booth ML in Economics SI	
	Expectations and Experience Effects: New Facts From an Empirical Model with Heiner Beckmeyer [ <a href="#">SSRN</a> ]	
	Presented at RBFC, CICF, Helsinki Finance Summit on Investor Behavior	
	Trusting Human Versus Machine Predictions as a Decision Under Ambiguity with Enrico Diecidue and Qiong Xia [ <a href="#">SSRN</a> ]	
	Presented at ESA, SPUDM, TIBER Symposium on Psychology & Economics	
	Mutual Fund Market Structure and Company Fee Competition: Theory and Evidence with Richard Grice [ <a href="#">SSRN</a> ]	
	Presented at FIRS, NSF Network Science & Economics Conference	

<b>Invited Seminars</b> (alphabetical)	Chinese University of Hong Kong, Copenhagen Business School, Cornerstone Research, Federal Reserve Board of Governors, Hong Kong Baptist University, Nanyang Technological University, National University of Singapore, NYU (Stern) Abu Dhabi, Tulane University (Freeman), Universidad Carlos III de Madrid, University of Colorado Boulder (Leeds), University of Delaware (Lerner), University of Georgia (Terry), University of Hong Kong, University of Notre Dame (Mendoza), University of Virginia (Darden), University of Washington (Foster)	2024
	HEC Montréal, McMaster University (DeGroot), University of South Florida (Tiedemann)	2023
<b>Invited Conference Talks</b>	Western Finance Association (WFA) Meeting, CEPR Beliefs and the Macroeconomy Conf. <sup>†</sup> , Financial Intermediation Research Society (FIRS) Conf., Future of Financial Information (FutFinInfo) Conf. <sup>†</sup> , Network Science in Economics Conf.* <sup>‡</sup> , Midwest Finance Association (MFA) Annual Meeting <sup>†</sup>	2025
	Pacific Northwest Finance Conference, Research in Behavioral Finance Conf. (RBFC), Helsinki Finance Summit on Investor Behavior <sup>‡</sup> , INFORMS Advances in Decision Analysis Conf.*, USC Marshall AI in Management Conf.*, Midwest Finance Association (MFA) Annual Meeting	2024
	NBER Behavioral Finance Working Group Fall Meeting, Behavioral Research in Finance Governance & Accounting (BFGA) Conf., Monash-Warwick-Zürich Text-as-Data Workshop, TIBER Symposium on Psychology & Economics*, Subjective Probability Utility & Decision Making (SPUDM) Conf.*, SAFE Household Finance Workshop, Cambridge Conf. on Alternative Finance, China International Conf. in Finance (CICF), International Risk Management Conf. (IRMC), Bamberg Behavioral Macroeconomics Workshop, Economic Science Association (ESA) World Meeting*, Behavioral Finance Working Group (BFWG) Conf., TU Berlin Human-Algorithm Interactions Workshop* <sup>‡</sup> , INSEAD Finance Symposium <sup>†</sup> , Financial Management Association (FMA) European Conf.*, Financial Intermediation Research Society (FIRS) Conf., Boulder Summer Conf. on Consumer Financial Decision Making <sup>†</sup> , Financial Markets & Corporate Governance (FMCG) Conf., National Science Foundation (NSF) Network Science & Economics Conf.* <sup>‡</sup> , Annual Hedge Fund Research Conf. <sup>‡</sup>	2023
	SFS Cavalcade North America, Research in Behavioral Finance Conf. (RBFC) <sup>‡</sup> , Australasian Finance & Banking Conf. (AFBC)	2022
	Financial Management Association (FMA) Conf., EEA-ESEM Congress, European Financial Management Association (EFMA) Annual Meeting, Society for Financial Econometrics (SoFiE) Annual Conf., Future of Financial Information (FutFinInfo) Conf., Miami Herbert Winter Conf. on ML & Business	2021
	Econometric Society European Winter Meeting, International Network for Economic Research (INFER) Conf.	2020
* denotes presentations by co-authors, <sup>†</sup> denotes discussions, <sup>‡</sup> denotes posters.		

<b>Invited PhD Conference Talks</b>	American Finance Association (AFA) <sup>‡</sup>	2024
	CEPR Paris Symposium <sup>‡</sup> , WashU. Economics Grad. Student Conf. (WUSTL EGSC), PhD Economics Virtual Seminar (PhD-EVS), HEC Finance PhD Workshop, Financial Intermediation Research Society (FIRS), LSE-Oxford-Imperial Behavioural Finance Group, Applied Young Economist Webinar (AYEW), American Finance Association (AFA) <sup>‡</sup>	2023
	Wharton-INSEAD Doctoral Consortium (x2*), Chicago Booth Machine Learning in Economics Summer Institute, Dauphine Finance PhD Workshop <sup>†</sup> , Nova Finance PhD Pitch Perfect, American Finance Association (AFA) <sup>‡</sup>	2022
	UT Austin PhD Symposium, Dauphine Finance PhD Workshop, American Finance Association (AFA) <sup>‡</sup>	2021
	Wharton-INSEAD Doctoral Consortium, INSEAD Finance & Accounting PhD Seminar	2020
	Wharton-INSEAD Doctoral Consortium	2019
<i>* denotes presentations by co-authors, † denotes discussions, ‡ denotes posters.</i>		
<b>Invited PhD Workshops</b>	Chicago Booth Machine Learning in Economics Summer Institute	2021
	Princeton Initiative in Macro, Money & Finance	2020
	Yale Summer School in Behavioral Finance	2019
<b>Awards &amp; Prizes</b>	INSEAD Thesis180 Competition, 1st place	2024
	FIRS PhD Student Travel Grant	2023
	AFA PhD Student Travel Grant	2023
	LIBF/Henry Grunfeld Fellow	2020-2023
	INSEAD Outstanding Tutor Award	2020
	Passed PhD comps. for both Finance & Decision Sciences at INSEAD	2020
	INSEAD PhD Fellowship	2018-2023
	UCL MSc Project Prize (Dept. of Statistical Science)	2018
	£1000 cash prize awarded by Imperial College, funded by Morgan Stanley	2006
	Adrian Israel Memorial Prize, awarded by Imperial College	2005
<b>Discussions</b>	AP Scholar with Distinction, awarded by the College Board, USA	2004
	“Inflation Expectations, Interest Rates, and Bond Returns” by Edoardo Bonaglia, Daniele d’Arienzo, Nunzio Fallico, Nicola Gennaioli and Luigi Iovino, at CEPR Beliefs and the Macroeconomy 2025	
	“Generative AI and Asset Management” by Jinfei Sheng, Zheng Sun, Baozhong Yang and Alan Zhang, at FutFinInfo 2025	
	“AI (ChatGPT) Democratization, Return Predictability, and Trading Inequality” by Anne Chang, Xi Dong, Xiumin Martin and Changyun Zhou, at MFA 2025	
	“Sources of Return Predictability” by Beata Gafka, Pavel Savor and Mungo Wilson, at MFA 2024	
	“It’s Not What You Say, but How You Say It – Charismatic Rhetoric in Earnings Conference Calls” by Wolfgang Breuer, Andreas Knetsch and Sami Uddin, at BFGA 2023	

“The Quality of Financial Advice: What Influences Client Recommendations?” by Philippe d’Astous, Irina Gemmo and Pierre-Carl Michaud, at SAFE Household Finance Workshop 2023

“Institutional Investor Attention” by Alan Kwan, Yukun Liu and Ben Matthies, at BFWG 2023

“The Subjective Risk and Risk Premia of Institutional Investors” by Spencer J. Coutts, Andrei S. Gonçalves and Johnathan A. Loudis, at INSEAD Finance Symposium 2023

“Friend or Foe? Bilateral Political Relations and the Portfolio Allocation of Foreign Institutional Investors” by Stefano Lugo and Maurizio Montone, at FMCG 2023

“Active Mutual Fund Common Owners’ Returns and Proxy Voting Behavior” by Ben Charoenwong, Zhenghui Ni and Qiaozhi Ye, at AFBC 2022

“This Time is Different: Investing Preferences in the Age of Robinhood” by Valeria Fedyk, at Dauphine Finance PhD Workshop 2022

“Information Acquisition and Usage of Retail Investors: Evidence from Web Views and Watchlists” by Yuecheng Jia, Shu Yan and Hongyu Zhang, at FMA 2021

“Does FinTech Compete with or Complement Bank Finance?” by Rebel A. Cole, Douglas J. Cumming and Jon Taylor, at EFMA 2021

“Machine Learning Classification Methods and Portfolio Allocation: An Examination of Market Efficiency” by Yang Bai and Kuntara Pukthuanthong, at Miami Herbert Winter Conference on ML & Business 2021

**Reviewing**  
(alphabetical)

*Journal of Behavioral and Experimental Finance, Journal of Financial and Quantitative Analysis, Management Science* (Behavioral Economics & Decision Analysis), *Management Science* (Finance), *Review of Asset Pricing Studies, Review of Financial Studies*

DGF Annual Meeting (2024-2025), FMA Annual Meeting (2024-2025), Wharton-INSEAD Doctoral Consortium (2019-2022)

**Teaching**

UW Foster, Behavioral Finance	2025
MBA & EMBA elective (FIN 579)	
Undergraduate elective (FIN 490)	
INSEAD, Python workshop (PhD)	2024
INSEAD, Corporate Financial Policy (MBA core), tutorial instructor	2019
<i>Outstanding Tutor Award</i> , student evaluation: 4.56 / 5.00	
INSEAD, Probability & Statistics IA & IB (PhD core), tutorial instructor	2019

**Industry Experience**

BH-DG Systematic Trading LLP (Quant. Development & Trading, London, UK)	2011-2018
Morgan Stanley (Short Sale Approvals & Trading Technology, London, UK)	2008-2011
Internships at Morgan Stanley (Edison), Deutsche Bank (M&A), Barclays Capital	2005-2007

**Nationality**    United Kingdom